

BALANCE SHEET

Quarter 3/ 2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		236,469,840,094	198,343,011,067
I. Cash and cash equivalents	110		7,436,178,059	6,063,942,348
1. Cash	111		7,436,178,059	6,063,942,348
2. Cash equivalents	112			
II. Short-term financial investments	120		-	-
1. Short-term investments	121			
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		70,553,402,366	64,670,002,718
1. Trade accounts receivables	131		61,756,858,549	44,924,511,196
2. Advances to suppliers	132		8,144,219,454	4,131,131,017
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135		1,828,584,773	16,790,620,915
6. Provision for short-term bad receivables	139		(1,176,260,410)	(1,176,260,410)
IV. Inventories	140		151,420,438,263	120,943,409,689
1. Inventories	141		152,456,921,163	122,848,028,366
2. Provision for devaluation of inventories	149		(1,036,482,900)	(1,904,618,677)
V. Other short-term assets	150		7,059,821,406	6,665,656,312
1. Short-term prepaid expenses	151		4,127,569,882	1,979,561,630
2. VAT deductible	152		20,367,624	64,747,323
3. Tax and accounts receivable from State budget	154		89,355,192	
4. Other short-term assets	158		2,822,528,708	4,621,347,359
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		179,167,651,133	192,003,962,592
I. Long-term receivables	210		602,025,192	602,025,192
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	218		602,025,192	602,025,192
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		166,770,744,611	158,237,608,792
1. Tangible fixed assets	221		131,194,010,031	138,065,601,818
- Historical cost	222		278,122,878,006	270,076,199,268
- Accumulated depreciation	223		(146,928,867,975)	(132,010,597,450)
2. Finance leases fixed assets	224		-	-
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227		7,349,240,545	7,488,694,699
- Historical cost	228		7,765,758,177	7,765,758,177
- Accumulated depreciation	229		(416,517,632)	(277,063,478)
4. Construction in progress expenses	230		28,227,494,035	12,683,312,275
III. Property investment	240		8,341,232,294	8,485,861,223
- Historical cost	241		9,063,412,740	9,063,412,740
- Accumulated depreciation (*)	242		(722,180,446)	(577,551,517)
IV. Long-term financial investments	250		1,186,222,791	22,491,657,800
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252			
3. Other long-term investments	258		1,186,396,520	27,223,338,600
4. Provision for devaluation of long-term finance investment	259		(173,729)	(4,731,680,800)
V. Other long-term assets	260		2,267,426,245	2,186,809,585
1. Long-term prepaid expenses	261		2,267,426,245	2,186,809,585
2. Deferred income tax assets	262			
3. Others	268			
VI. Goodwill	269			
TOTAL ASSETS	270		415,637,491,227	390,346,973,659

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		248,651,359,912	223,127,976,789
I. Short-term liabilities	310		196,333,081,472	187,166,550,817
1. Short-term borrowing and debts	311		141,162,828,157	111,645,502,832
2. Trade accounts payable	312		38,840,293,471	36,277,714,140
3. Advances from customers	313		3,494,727,467	4,151,450,092
4. Taxes and liabilities to State budget	314		2,500,886,504	5,480,139,918
5. Payable to employees	315		2,224,254,787	2,851,807,325
6. Payable expenses	316		45,000,000	261,174,000
7. Accounts payables	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319		7,799,498,165	26,476,304,858
10. Provision for short-term liabilities	320		265,592,921	22,457,652
11. Bonus and welfare fund	323			
II. Long-term liabilities	330		52,318,278,440	35,961,425,972
1. Long-term accounts payables-Trade	331		602,025,192	602,025,192
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333		51,709,397,732	35,337,851,779
4. Long-term borrowing and debts	334			
5. Deferred income tax	335			
6. Provision for unemployment allowance	336		6,855,516	21,549,001
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		166,986,131,314	167,218,996,870
I. Capital sources and funds	410		166,986,131,314	167,817,715,000
1. Paid-in capital	411		115,000,000,000	115,000,000,000
2. Capital surplus	412		24,673,190,000	24,673,190,000
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			284,618,709
7. Investment and development fund	417		13,599,075,370	8,455,016,309
8. Financial reserve fund	418		1,996,338,883	1,206,716,796
9. Other fund belong to owner's equity	419		1,912,212,955	1,912,212,955
10. Retained profit	420		9,805,314,106	16,285,960,231
11. Capital for construction work	421			
II. Budget sources	430		-	(598,718,130)
2. Budgets	432			(852,600,000)
3. Budget for fixed asset	433			253,881,870
C. MINORITY INTEREST	439			
TOTAL RESOURCES	440		415,637,491,227	390,346,973,659

INCOME STATEMENT

Quarter 3/ 2010

Unit: VND

Items	Code	Note	Quarter 3		Accumulation	
			Current year	Previous year	Current year	Previous year
			1	2	3	4
1. Sales	01		174,759,012,732	128,067,300,290	442,379,483,358	351,949,631,311
2. Deductions	02		409,068,088	268,750,154	1,397,834,916	2,167,060,835
3. Net sales and services	10		174,349,944,644	127,798,550,136	440,981,648,442	349,782,570,476
4. Cost of goods sold	11		154,611,920,583	115,220,901,444	392,313,168,056	314,547,757,262
5. Gross profit	20		19,738,024,061	12,577,648,692	48,668,480,386	35,234,813,214
6. Financial income	21		358,136,981	486,075,211	2,475,661,056	1,067,669,363
7. Financial expenses	22		5,937,215,094	2,828,854,979	15,810,857,563	8,543,205,129
<i>Include: Interest expense</i>	23		<i>5,216,633,983</i>	<i>2,716,843,372</i>	<i>12,552,150,440</i>	<i>7,350,126,622</i>
8. Selling expenses	24		5,161,322,234	3,167,214,062	11,293,390,011	8,153,950,027
9. General & administrative expenses	25		5,472,440,996	3,995,686,395	13,328,669,735	10,893,882,572
10. Net operating profit	30		3,525,182,718	3,071,968,467	10,711,224,133	8,711,444,848
11. Other income	31		342,160,014	120,000,000	404,116,454	1,428,531,640
12. Other expenses	32		66,845,769		46,210,415	47,174,376
13. Other profit	40		275,314,245	120,000,000	357,906,039	1,381,357,264
14. Profit or loss in joint venture	45					
15. Profit before tax (50=30 + 40)	50		3,800,496,963	2,891,968,467	11,069,130,172	10,092,802,112
16. Current corporate income tax expenses	51		480,611,069	361,496,058	1,626,473,062	1,261,600,264
17. Deferred corporate income tax expenses	52					
18. Profit after tax (60=50 - 51 - 52)	60		3,319,885,894	2,530,472,409	9,442,657,110	8,831,201,848
18.1 Profit after tax of minorities	61					
18.2 Profit after tax of the parent company's shareholders	62		-	-	-	-
19. EPS (VND/share)	70		289	220	821	768

CASH FLOW STATEMENT

As at 30 Sep 2010 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	01		11,069,130,173	10,092,802,112
2. Adjustment in accounts				
Fixed assets depreciation	02		16,032,928,740	16,460,080,454
Provisions	03		(5,619,913,207)	(4,953,823,578)
Unrealized foreign exchange difference loss/gain	04			
Loss/gain from investments	05		(3,485,245,099)	(1,779,277,580)
Interest expenses	06		12,507,970,499	8,238,221,508
3. Operating profit before the changes of current capital	08		30,504,871,106	27,169,908,030
Changes in accounts receivable	09		(17,785,153,845)	(10,197,563,631)
Changes in inventories	10		(29,608,892,797)	(20,745,907,867)
Changes in trade payables	11		11,810,648,185	43,241,939,039
Changes in prepaid expenses	12		537,570,233	(2,408,626,302)
Paid interest	13		(12,507,970,499)	(7,350,126,622)
Paid corporate income tax	14		(5,801,052,550)	(168,870,563)
Other receivables	15		15,348,390,213	9,433,506,859
Other payables	16			
Net cash provided by (used in) operating activities	20		(7,501,589,955)	38,974,257,944
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(41,438,195,506)	(28,453,760,338)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		59,090,909	1,120,000,000
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26		15,673,109,201	(178,880,000)
7. Cash received from interest, dividend and distributed profit	27		448,519,996	659,277,580
Net cash used in investing activities	30		(25,257,475,400)	(26,853,362,758)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		448,760,760,361	240,309,201,178
4. Cash paid to principal debt	34		(404,638,718,209)	(249,643,931,583)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(9,990,741,088)	344,961,192
Net cash (used in) provided by financing activities	40		34,131,301,064	(8,989,769,213)
Net cash during the period	50		1,372,235,709	3,131,125,973
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		6,063,942,348	9,870,306,337
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR	70		7,436,178,057	13,001,432,310